

PB GLOBAL LIMITED
CIN - L99999MH1960PLC011864
Regd off: 424, 4th Floor, Shree Laxmi Plaza, New Link Road, Laxmi Industrial Estate,
Andheri (West), Mumbai- 400053

Date: 14th August, 2023

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref: Scrip Code -506580

Sub: Outcome of the Board Meeting held on 14th August, 2023

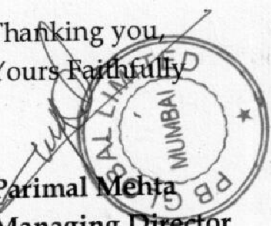
Dear Sir,

I. This is to inform you that the Company's Board has in its meeting held on 14th August, 2023 held at registered office of the Company commenced at 5.25 p.m. and concluded at 6.05 p.m. in pursuance with Regulation 30(4) and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been approved by the Board of Directors and taken on record inter-alia the following matters:

1. To review and approve draft of Scheme for Reduction of Capital;
2. To review and approve the draft of Application to Stock Exchange to obtain NOC from Stock Exchange for reduction of Capital;
3. To consider, take on record and approve the Un-audited Standalone and Consolidated Financial results along with Limited Review Report and Cash flow for the quarter ended 30th June, 2023;
4. To take a note of resignation of Mr. Rajendra Agarwal from the directorship of the company.
5. To approve the shifting of registered office of the company within local limits.

Kindly take the same on records and acknowledge the receipt.

Thanking you,
Yours Faithfully


Parimal Mehta
Managing Director
(DIN: 03514645)

PB GLOBAL LTD

CIN: L99999MH1960PLC011864

All amounts are ₹ in Lakhs unless otherwise stated

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

PARTICULARS	QUARTER ENDED			Year Ended
	31/03/2023	31/03/2023	31/03/2022	31/03/2023
	Audited	Audited	Unaudited	Audited
1. Revenue :				
a) Revenue from Operations	468.37	4,000.80	2,137.43	9,118.51
b) Other Income	15.35	7,312.53	-	7,312.55
Total Revenue (a+ b)	483.72	11,313.33	2,137.43	16,431.06
2. Expenses				
a) Purchases of Stock-in-Trade	312.11	1,371.76	1,006.26	4,914.19
b) Changes in inventories of Finished goods, Work-in-progress and stock-in-trade	41.04	2,272.12	746.54	3,353.46
c) Employee Benefits Expense	4.91	69.71	26.96	138.39
d) Finance Costs	0.81	7.96	30.56	135.68
e) Depreciation and Amortisation expense	0.15	3.56	5.96	16.07
f) Other Expenses	153.41	(260.00)	284.05	561.62
Total Expenses	512.43	3,465.11	2,100.32	9,119.41
3. Profit/(Loss) before tax (1-2)	(28.71)	7,848.22	37.11	7,311.65
4. Tax expenses				
a) Current tax	-	388.03	-	388.03
b) Deferred tax (Credit) / change	-	0.49	-	0.49
5. Profit/(Loss) after Tax (3-4)	(28.71)	7,459.70	37.11	6,923.13
6. Extra ordinary items				
Loss on Slump Sale			-	5,090.76
			-	
7 . Total Comprehensive Income for the period (5 + 6)	(28.71)	7,459.70	37.11	1,832.36
8. Paid up Equity Share Capital (face value of Rs 10/- per share)	137.50	137.50	137.50	137.50
9. Earnings per share (EPS) of Rs.10/- each (not annualised)				
- Basic	(2.09)	542.52	2.70	133.26
- Diluted	-	-	-	-

Notes:-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st August 2023. They have been reviewed by the Statutory Auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter ended 30th June 2023 is given below:

(₹ in Lakh)

PARTICULARS	For the quarter ended 30th June 2023	For the quarter ended 30th June 2022
Net Profit/(Loss) after Tax as per previous IGAAP	(28.71)	37.11
Impact of IND AS adjustments	-	-
Net Profit/(Loss) after Tax as per IND AS	(28.71)	37.11
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	(28.71)	37.11

5. The Company has identified Trading as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
6. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai
Date : 14-08-2023

For PB GLOBAL LTD

Authorized Signatory

PB GLOBAL LTD

CIN: L99999MH1960PLC011864

All amounts are ₹ in Lakhs unless otherwise stated

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

PARTICULARS	QUARTER ENDED			Year Ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	Unaudited	Audited	Unaudited	Audited
(₹ in Lakhs Except EPS)				
1. Revenue :				
a) Revenue from Operations	882.62	4,038.25	3,244.18	10,836.88
b) Other Income	15.38	7,015.63	0.02	7,325.70
Total Revenue (a+ b)	898.00	11,053.88	3,244.20	18,162.58
2. Expenses				
a) Purchases of Stock-in-Trade	629.21	2,135.40	2,782.75	6,512.19
b) Changes in inventories of Finished goods, Work-in-progress and stock-in-trade	47.83	1,071.64	338.45	3,130.15
c) Employee Benefits Expense	20.77	77.52	43.87	189.79
d) Finance Costs	1.30	6.09	97.27	138.21
e) Depreciation and Amortisation expense	0.15	58.87	6.55	77.17
f) Other Expenses	227.32	382.61	543.41	800.22
Total Expenses	926.57	3,732.13	3,812.30	10,847.72
3. Profit/(Loss) before tax (1-2)	(28.57)	7,321.75	(568.11)	7,314.86
4. Tax expenses				
a) Current tax	-	388.03	-	388.03
b) Deferred tax (Credit) / change	-	0.49	-	0.49
5. Profit/(Loss) after Tax (3-4)	(28.57)	6,933.23	(568.11)	6,926.33
6. Extra ordinary items				
Loss on Slump Sale			-	5,090.76
7 . Total Comprehensive Income for the period (5 + 6)	(28.57)	6,933.23	(568.11)	1,835.57
8. Paid up Equity Share Capital (face value of Rs 10/- per share)	137.50	137.50	137.50	137.50
9. Earnings per share (EPS) of Rs.10/- each (not annualised)				
- Basic	(2.08)	504.23	(41.32)	133.50
- Diluted	-	-	-	-

Notes:-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th June 2023. They have been reviewed by the Statutory Auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter ended 30th June 2023 is given below:

(₹ in Lakh)

PARTICULARS	For the quarter ended 30th June 2023	For the quarter ended 30th June 2022
Net Profit/(Loss) after Tax as per previous IGAAP	(28.57)	(568.11)
Impact of IND AS adjustments	-	-
Net Profit/(Loss) after Tax as per IND AS	(28.57)	(568.11)
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	(28.57)	(568.11)

5. The Company has identified Trading as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
6. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai
Date : 14-08-2023

For PB GLOBAL LTD

Authorized Signatory

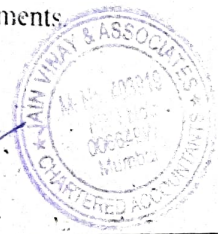


LIMITED REVIEW REPORT

Limited Review Report on Consolidated Quarter ended Financial Results as on 30th June, 2023 of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report to
**The Board of Directors,
PB GLOBAL LIMITED**

1. We have reviewed and the accompanying Statement of Consolidated Unaudited Financial Results of **PB GLOBAL LIMITED** ("the Company") comprising its subsidiaries (together "the group") for the quarter ended as on 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Unaudited of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



4. The Statement includes the results of the following entities;

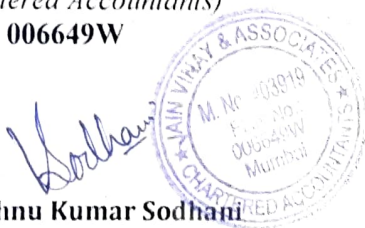
Sr. No.	Name of Entity
1	PB GLOBAL LIMITED
2	LA RAMBLA LIFESTYLE PRIVATE LIMITED
3	TECHSTAR INDIA LIMITED

5. Based on our audit conducted as above and based on the consideration of the audit reports of the subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Vinay & Associates

(Chartered Accountants)

FRN: 006649W



CA Vishnu Kumar Sodhani

(Partner)

M. No. : 403919

Place : Mumbai

Date : 14/08/2023

UDIN-23403919BGVVXK7032



LIMITED REVIEW REPORT

Independent Auditors Review Report on Standalone Quarterly Financial Results and Year to date results of the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report to
**The Board of Directors,
PB GLOBAL LIMITED,**

1. We have reviewed the accompanying Statement of unaudited financial results of **PB GLOBAL LIMITED** (hereinafter referred to as the Company') and its share of the net profit after tax, and total comprehensive income for the quarter ended 30th June 2023 (the 'Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of

Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Vinay & Associates
Chartered Accountants
FRN: 006649W



CA Vishnu Kumar Sodhani
Partner
M.No : 403919
Place : Mumbai
Date : 14.08.2023