

Date: 12<sup>th</sup> February, 2025

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Fort, Mumbai – 400001

**Ref: Scrip Code -506580**

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> February, 2025**

Dear Sir,

I. This is to inform you that the Company's Board has in its meeting held on 12<sup>th</sup> February, 2025 held at registered office of the Company commenced at 6.35 p.m. and concluded at 7.15 p.m. in pursuance with Regulation 30(4) and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been approved by the Board of Directors and taken on record inter-alia the following matters:

1. Considered and approved Un-audited Standalone & Consolidated Financial Results for the quarter and year ended on 31<sup>st</sup> December, 2024.
2. Considered and approved Limited Review Report in pursuance with Regulation 33 of the SEBI (LODR) Regulations, 2015 for the financial year as on 31<sup>st</sup> December, 2024.

3. Investment in Newly incorporated Wholly Owned Subsidiary of the Company.

Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours Faithfully,

Parimal Mehta

Managing Director

(DIN: 03514645)



## PB GLOBAL LTD

CIN: L99999MH1960PLC011864

All amounts are ₹ in Lakhs unless otherwise stated

## STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2024

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue :</b>						
a) Revenue from Operations	509.83	577.60	1,027.28	1,675.43	2,236.98	3,174.78
b) Other Income	-	-	-	-	15.35	17.75
<b>Total Revenue (a+ b)</b>	<b>509.83</b>	<b>577.60</b>	<b>1,027.28</b>	<b>1,675.43</b>	<b>2,252.33</b>	<b>3,192.53</b>
<b>2. Expenses</b>						
a) Purchases of Stock-in-Trade	442.30	419.23	622.28	1,313.97	1,493.29	2,146.94
b) Changes in inventories of Finished goods, Work-in-progress and stock-in-trade	7.12	(3.48)	95.57	9.90	166.00	199.40
c) Employee Benefits Expense	19.86	22.76	3.38	64.70	54.64	125.92
d) Finance Costs	0.36	0.80	6.14	1.48	8.88	22.18
e) Depreciation and Amortisation expense	3.03	3.03	3.51	9.31	10.95	14.29
f) Other Expenses	145.68	218.19	351.37	578.51	652.83	934.50
<b>Total Expenses</b>	<b>618.36</b>	<b>660.52</b>	<b>1,082.25</b>	<b>1,977.88</b>	<b>2,386.59</b>	<b>3,443.21</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>(108.53)</b>	<b>(82.93)</b>	<b>(54.97)</b>	<b>(302.45)</b>	<b>(134.26)</b>	<b>(250.68)</b>
<b>4. Tax expenses</b>						
a) Current tax	-	-	-	-	-	-
b) Deferred tax (Credit) / change	-	-	-	-	-	-
<b>5. Profit/(Loss) after Tax (3-4)</b>	<b>(108.53)</b>	<b>(82.93)</b>	<b>(54.97)</b>	<b>(302.45)</b>	<b>(134.26)</b>	<b>(250.68)</b>
<b>6. Extra ordinary Items</b>						
Others	-	-	-	-	-	-
<b>7. Total Comprehensive Income for the period (5 + 6)</b>	<b>(108.53)</b>	<b>(82.93)</b>	<b>(54.97)</b>	<b>(302.45)</b>	<b>(134.26)</b>	<b>(250.68)</b>
<b>8. Paid up Equity Share Capital (face value of Rs 10/- per share)</b>	<b>105.00</b>	<b>105.00</b>	<b>105.00</b>	<b>105.00</b>	<b>105.00</b>	<b>105.00</b>
<b>9. Earnings per share (EPS) of Rs.10/- each (not annualised)</b>						
- Basic	(10.34)	(7.90)	(5.24)	(28.80)	(12.79)	(23.87)
- Diluted	-	-	-	-	-	-

**Notes:-**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2025. They have been reviewed by the Statutory Auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter ended 31st December 2024 is given below:

( ₹ in Lakh)

PARTICULARS	For the quarter ended 31st December 2024	For the quarter ended 31st December 2023
Net Profit/(Loss) after Tax as per previous IGAAP	(108.53)	(54.97)
Impact of IND AS adjustments	-	-
Net Profit/(Loss) after Tax as per IND AS	(108.53)	(54.97)
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	(108.53)	(54.97)

5. The Company has identified Trading as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
6. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

For PB GLOBAL LIMITED  
For PB GLOBAL LTD

Authorised Signatory

Authorized Signatory

Place : Mumbai  
Date : 12-02-2025

## PB GLOBAL LTD

CIN: L99999MH1960PLC011864

All amounts are ₹ in Lakhs unless otherwise stated

## CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2024

PARTICULARS	(₹ in Lakhs Except EPS)					
	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue :</b>						
a) Revenue from Operations	1,145.89	1,218.10	1,560.28	3,342.02	3,615.43	5,061.36
b) Other Income	-	24.42	(20.76)	-	20.00	27.10
<b>Total Revenue (a+ b)</b>	<b>1,145.89</b>	<b>1,242.51</b>	<b>1,539.52</b>	<b>3,342.02</b>	<b>3,635.43</b>	<b>5,088.46</b>
<b>2. Expenses</b>						
a) Purchases of Stock-in-Trade	845.42	888.22	1,090.86	2,557.67	2,701.01	3,682.84
b) Changes in inventories of Finished goods, Work-in-progress and stock-in-trade	58.51	52.36	59.30	74.71	65.37	132.69
c) Employee Benefits Expense	60.04	30.09	29.22	136.37	113.70	194.81
d) Finance Costs	12.31	6.35	9.90	22.69	13.35	37.40
e) Depreciation and Amortisation expense	3.12	3.12	3.73	9.49	10.95	25.24
f) Other Expenses	239.78	329.30	443.24	853.63	911.99	1,252.44
<b>Total Expenses</b>	<b>1,219.19</b>	<b>1,309.44</b>	<b>1,636.25</b>	<b>3,634.55</b>	<b>3,816.37</b>	<b>5,335.42</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>(73.29)</b>	<b>(66.92)</b>	<b>(96.73)</b>	<b>(312.52)</b>	<b>(180.94)</b>	<b>(246.96)</b>
<b>4. Tax expenses</b>						
a) Current tax	-	-	-	-	-	-
b) Deferred tax (Credit) / change	-	-	-	-	-	-
<b>5. Profit/(Loss) after Tax (3-4)</b>	<b>(73.29)</b>	<b>(66.92)</b>	<b>(96.73)</b>	<b>(312.52)</b>	<b>(180.94)</b>	<b>(246.96)</b>
<b>6. Extra ordinary items</b>						
Others	-	-	-	-	-	-
<b>7. Total Comprehensive Income for the period (5 + 6)</b>	<b>(73.29)</b>	<b>(66.92)</b>	<b>(96.73)</b>	<b>(312.52)</b>	<b>(180.94)</b>	<b>(246.96)</b>
<b>8. Paid up Equity Share Capital (face value of Rs 10/- per share)</b>	<b>105.00</b>	<b>105.00</b>	<b>105.00</b>	<b>105.00</b>	<b>105.00</b>	<b>105.00</b>
<b>9. Earnings per share (EPS) of Rs.10/- each (not annualised)</b>						
- Basic	(6.98)	(6.37)	(9.21)	(29.76)	(17.23)	(23.52)
- Diluted	-	-	-	-	-	-

**Notes:-**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2025. They have been reviewed by the Statutory Auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter ended 31st December 2024 is given below:

( ₹ in Lakh)

PARTICULARS	For the quarter ended 31st December 2024	For the quarter ended 31st December 2023
Net Profit/(Loss) after Tax as per previous IGAAP	(73.29)	(96.73)
Impact of IND AS adjustments	-	-
Net Profit/(Loss) after Tax as per IND AS	(73.29)	(96.73)
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	(73.29)	(96.73)

5. The Company has identified Trading as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
6. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

For PR GLOBAL LIMITED  
For PR GLOBAL LTDAuthorized Signatory  
Authorized SignatoryPlace : Mumbai  
Date : 12-02-2025





### LIMITED REVIEW REPORT

Independent Auditors Review Report on Standalone Quarterly Financial Results and Year to date results of the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report to  
**The Board of Directors,  
PB GLOBAL LIMITED,**

1. We have reviewed the accompanying Statement of unaudited financial results of **PB GLOBAL LIMITED** (hereinafter referred to as the Company') and its share of the net profit after tax and total comprehensive income for the quarter ended 31<sup>st</sup> December 2024 (the 'Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Vinay & Associates**  
*Chartered Accountants*  
**FRN: 006649W**

**Vishnu Kumar Sodhani**  
Digitally signed by  
Vishnu Kumar Sodhani  
Date: 2025.02.12  
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**CA Vishnu Kumar Sodhani**  
*Partner*  
**M. No.: 403919**  
**Place : Mumbai**  
**Date : 12<sup>th</sup> February, 2025**  
**UDIN : 25403919BMMNQL9625**





### LIMITED REVIEW REPORT

Independent Auditors Review Report on Standalone Quarterly Financial Results and Year to date results of the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report to  
**The Board of Directors,  
PB GLOBAL LIMITED**

1. We have reviewed and the accompanying Statement of Consolidated Unaudited Financial Results of **PB GLOBAL LIMITED** ("the Company") comprising its subsidiaries (together "the group") for the quarter ended as on 31<sup>st</sup> December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Unaudited of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

4. The Statement includes the results of the following entities;

Sr. No.	Name of Entity
1	PB GLOBAL LIMITED
2	LA RAMBLA LIFESTYLE PRIVATE LIMITED
3	TECHSTAR INDIA LIMITED

5. Based on our audit conducted as above and based on the consideration of the audit reports of the subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Vinay & Associates**

*Chartered Accountants*

**FRN: 006649W**

Vishnu  
Kumar  
Sodhani

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Vishnu Kumar  
Sodhani  
Date: 2025.02.12  
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**CA Vishnu Kumar Sodhani**

*Partner*

**M. No.: 403919**

**Place : Mumbai**

**Date : 12<sup>th</sup> February, 2025**

**UDIN : 25403919BMMNQM4458**

**PB GLOBAL LIMITED**

CIN-L99999MH1960PLC011864

Regd. Office- 424, 4TH FLOOR, LAXMI PLAZA, SAB TV ROAD, LAXMI INDUSTRIAL  
ESTATE SURESH NAGAR, ANDHERI WEST , Mumbai, Maharashtra, India - 400053

Mob: 7045589902

E-mail-info@gmail.com

Web site: - www.pb ltd.in

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**The General Manager,**

**Date 12.02.2025**

**Department Of Corporate Services**

**Bse Limited**

**Phiroze Jeejeebhoy Towers,**

**Dalal Street,**

**Mumbai- 400 001**

**SCRIP CODE - 506580**

**Sub - Disclosure of the impact of audit qualifications**

**Dear Sir,**

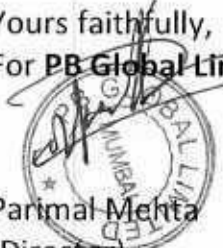
Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26<sup>th</sup>, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities & Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016. We submit here with enclosed statement on impact of Audit Qualifications for the financial result of the company for the half year ended on 31st December, 2024.

You are requested to take it on record.

Thanking you,

Yours faithfully,

For **PB Global Limited**

  
**Parimal Menta**  
(Director)

Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted  
along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the nine months ended 31st December 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Rs in Lacs)				
I.	SI. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	3342.02	3342.02
	2.	Total Expenditure	3654.55	3654.55
	3.	Net Profit/(Loss)	(312.52)	(312.52)
	4.	Earnings Per Share (In Rs)	(29.76)	(29.76)
	5.	Total Assets	22,240.51	22,240.51
	6.	Total Liabilities	1,455.08	1,455.08
	7.	Net Worth	20,785.42	20,785.42
	8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA
I I .	<b>Audit Qualification (each audit qualification separately):</b> a. Details of Audit Qualification: (i) Treatment of gratuity and leave salary are not in conformity with Ind-15. Impact there in is not readily ascertainable. (ii) Depreciation on components as laid down in foot note -4 of Schedule- II of Companies Act 2013 for implementation from financial results of 31 <sup>st</sup> March, 2016 has not been accounted for. b. <b>Type of Audit Qualification :</b> Qualified Opinion c. <b>Frequency of qualification:</b> Whether appeared first time / repetitive / since how long continuing Repeated and SI.(a)(i) since 31/03/2019 and SI. (a)(ii) since 31/03/2016. d. For Audit Qualification(s) where the impact is quantified Not applicable e. For Audit Qualification(s) where the impact is not quantified (i) Management's estimation on the impact			

- (ii) If management is unable to estimate the impact, reasons for the same:
- a) Treatment of gratuity and leave salary are not in conformity with Ind AS — 19, Impact there in is not readily ascertainable.

Management Reply;

The work force of the company is only six including two Whole Time Directors. Gratuity Liability has been accounted for based on Annual Premium paid to LIC as per their advice. Liability on account of leave salary also is meager. Ascertainment of actuarial liability as laid down under Ind AS — 15 involves considerable cost which is difficult for this company to with stand. In view of this the company has accounted for this liability as per Management estimate. It may be mentioned here that under any circumstances existing book liability towards leave salary is bound to be higher than actuarial valuation.

- b) Depreciation on components laid down in Foot Note 4 of Schedule — II of the Companies Act, 2013 from Financial Year of 31st March,2016 has not been accounted for.

Management Reply;

Since the factory is under suspension of works, devoid of Technical Personnel, it is practically not possible to identify components relevant to different items of Fixed Assets and identify their residual life span based on technical evaluation except for deputing outside agency for the purpose at prohibitive cost in the context of existing financial base of the company.

These came in the way of implementing Foot Note 4 of Schedule II of the Companies Act,2013 dealing with Depreciation Accounting.

- (iii) Auditors' Comments on (i) or (ii) above:

The same as mention under SI II a and b no other comments have been made by the Auditors

### III. Signatories:

Signed by



Parimal Meta  
Director

Place: Mumbai

Date: 12th February 2025

**PB GLOBAL LIMITED**

CIN-L99999MH1960PLC011864

Regd. Office- 424, 4TH FLOOR, LAXMI PLAZA, SAB TV ROAD, LAXMI INDUSTRIAL  
ESTATE SURESH NAGAR, ANDHERI WEST , Mumbai, Maharashtra, India - 400053

Mob: 7045589902

E-mail-info@gmail.com

Web site: - www.pbltd.in

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The General Manager,  
Department Of Corporate Services  
Bse Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Date 12.02.2025

SCRIP CODE - 506580

Sub - Disclosure of the impact of audit qualifications

Dear Sir,

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26<sup>th</sup>, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities & Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016. We submit here with enclosed statement on impact of Audit Qualifications for the financial result of the company for the half year ended on 31st December 2024..

You are requested to take it on record.

Thanking you,

Yours faithfully,

For **PB Global Limited**

Parimal Menta  
(Director)





Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted  
along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the nine months ended 31st December 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016) (Rs in Lacs)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1675.43	1675.43
	2.	Total Expenditure	1977.88	1977.88
	3.	Net Profit/(Loss)	(302.45)	(302.45)
	4.	Earnings Per Share (In Rs)	(28.80)	(28.80)
	5.	Total Assets	21,864.92	21,864.92
	6.	Total Liabilities	1,113.47	1,113.47
	7.	Net Worth	20,751.46	20,751.46
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
I	<b>Audit Qualification (each audit qualification separately):</b>			
I	a. Details of Audit Qualification: (i) Treatment of gratuity and leave salary are not in conformity with Ind-15. Impact there in is not readily ascertainable.			
.	(ii) Depreciation on components as laid down in foot note -4 of Schedule- II of Companies Act 2013 for implementation from financial results of 31 <sup>st</sup> March, 2016 has not been accounted for.			
	b. <b>Type of Audit Qualification :</b> Qualified Opinion			
	c. <b>Frequency of qualification:</b> Whether appeared first time / repetitive / since how long continuing Repeated and SI.(a)(i) since 31/03/2019 and SI. (a)(ii) since 31/03/2016.			
	d. For Audit Qualification(s) where the impact is quantified Not applicable			
	e. For Audit Qualification(s) where the impact is not quantified			
	(i) Management's estimation on the impact			

- (ii) If management is unable to estimate the impact, reasons for the same:
- a) Treatment of gratuity and leave salary are not in conformity with Ind AS — 19, Impact there in is not readily ascertainable.

Management Reply;

The work force of the company is only six including two Whole Time Directors. Gratuity Liability has been accounted for based on Annual Premium paid to LIC as per their advice. Liability on account of leave salary also is meager. Ascertainment of actuarial liability as laid down under Ind AS — 15 involves considerable cost which is difficult for this company to with stand. In view of this the company has accounted for this liability as per Management estimate. It may be mentioned here that under any circumstances existing book liability towards leave salary is bound to be higher than actuarial valuation.

- b) Depreciation on components laid down in Foot Note 4 of Schedule — II of the Companies Act, 2013 from Financial Year of 31st March,2016 has not been accounted for.

Management Reply;

Since the factory is under suspension of works, devoid of Technical Personnel, it is practically not possible to identify components relevant to different items of Fixed Assets and identify their residual life span based on technical evaluation except for deputing outside agency for the purpose at prohibitive cost in the context of existing financial base of the company.

These came in the way of implementing Foot Note 4 of Schedule II of the Companies Act,2013 dealing with Depreciation Accounting.

- (iii) Auditors' Comments on (i) or (ii) above:  
The same as mention under SI II a and b no other comments have been made by the Auditors

III. Signatories:  
Signed by


Parimal Meta  
Director  
Place: Mumbai  
Date: 12th February 2025